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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

NINETY-SECOND SESSION

н. ғ. №. 1145

Authored by Youakim and Lucero
The bill was read for the first time and referred to the Committee on Transportation Finance and Policy 02/15/2021

1.2 1.3 1.4	relating to motor vehicles; requiring disclosure of cause of damage on motor vehicle salvage titles; amending Minnesota Statutes 2020, section 168A.151, subdivision 1.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. Minnesota Statutes 2020, section 168A.151, subdivision 1, is amended to read:
1.7	Subdivision 1. Salvage titles. (a) When an insurer, licensed to conduct business in
1.8	Minnesota, acquires ownership of a late-model or high-value vehicle through payment of
1.9	damages, the insurer shall immediately apply for a salvage certificate of title or shall stamp
1.10	the existing certificate of title with the legend "SALVAGE CERTIFICATE OF TITLE" in
1.11	a manner prescribed by the department. Within ten days of obtaining the title of a vehicle
1.12	through payment of damages, an insurer must notify the department in a manner prescribed
1.13	by the department-, which shall identify the nature of the damage to the vehicle, including
1.14	whether the damage was due to:
1.15	<u>(1) flood;</u>
1.16	(2) hail;
1.17	(3) fire; or
1.18	(4) collision.
1.19	(b) A person shall immediately apply for a salvage certificate of title if the person acquires
1.20	a damaged late-model or high-value vehicle with an out-of-state title and the vehicle:

(1) is a vehicle that was acquired by an insurer through payment of damages;

Section 1. 1

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2.1 (2) is a vehicle for which the cost of repairs exceeds the value of the damaged vehicle; 2.2 or

(3) has an out-of-state salvage certificate of title as proof of ownership.

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(c) A self-insured owner of a late-model or high-value vehicle that sustains damage by
 collision or other occurrence which exceeds 80 percent of its actual cash value shall
 immediately apply for a salvage certificate of title.

Section 1. 2